

SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016**JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION)**(A company under liquidation process pursuant to order dated 19th August,2020)

Office of the Liquidator : C/o. BDO India LLP, Floor 4, Duckback House, 41 Shakespeare Sarani, Kolkata – 700 017, India.

Sale of JVL Agro Industries Limited (In Liquidation) as a going concern by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Allahabad. The sale will be conducted through the online e – auction platform of the service provider M/S E-Procurement Technologies Ltd. (Auction Tiger) via the website:

<https://ncltauction.auctiontiger.net>

Last Date for submission of Expression of Interest (EOI) alongwith Application and relevant Documents: **23rd February,2022**

Last date for furnishing Earnest Money Deposit (EMD): Latest by **4.00 PM** on **25th February,2022**

Date and Time of E-Auction: **28th February,2022** from **11 AM** to **2 PM** (with unlimited extension of 5 minutes each)

| Details | Manner of Sale | Reserve Price (INR in Crore) | EMD (INR in Crore) | Incremental Bidding Valueduring E-Auction (INR in Crore) |
|--|-------------------------|------------------------------|--------------------|--|
| Sale of JVL Agro Industries Limited (in liquidation) as a Going Concern pursuant to Regulation 32(e) of the IBBI Liquidation Process Regulations, 2016 (Company primarily engaged in the business of manufacture and sale of refined edible oil and vanaspati. The company is also engaged in the business of processing and sale of rice). It has edible oil manufacturing units at Alwar (Rajasthan); Haldia (West Bengal); Naupur (UP) and Pahleja (Bihar); Rice Mill at Akhori Gola, Dist. Rohtas (Bihar); freehold lands at vill. Rampara-2, adjacent to Pipavav port (Gujarat); near Guwahati (Assam) and at Mauja Baank, Jorawarpur, Ugra in Dist. Rohtas (Bihar); two flats in a commercial building in Hyderabad and office flat in a commercial building in Kolkata. | SALE AS A GOING CONCERN | 298.18 | 29.82 | 2.00 |

Last date of Inspection by interested parties, if required: 19thFeb, 2022 till 5.00 p.m.

The major terms and conditions of the E – Auction are as follows:-

- a) It is clarified that this is not an offer document.
- b) E – Auction will be conducted on **“As is where is basis”, “As is what is basis”, “Whatever there is basis”** and **“No recourse basis”**. Such sale would be without any kind of warranties and indemnities from the Liquidator.
- c) Details of E – Auction Platform:-<https://ncltauction.auctiontiger.net>
- d) Interested parties are requested to submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format to the Liquidator electronically followed by hard copies by Speedpost. The E – Auction Process Information Document in this regard providing detailed terms and conditions applicable to the E – Auction process along with Bid application and other forms can be downloaded from the website of the company at www.jvlagro.com.
- e) The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn / postpone / extend/cancel the E – Auction or withdraw any property or portion thereof from the E – Auction process or disqualify any prospective applicant at any stage without assigning any reason thereof and without any notice or liability.
- f) All applicable taxes will be borne by the successful bidder.
- g) The sale will be subject to orders passed by the Hon’ble NCLT, Hon’ble NCLAT, Hon’ble High Courts, Hon’ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBBI.
- h) Interested parties should regularly visit the website of JVL Agro Industries Ltd., i.e., <https://www.jvlagro.com> or email at liquidatorjvl@lqjvl.com for access to E-Auction Process Information Document and other relevant information including updates required for participation in the E-Auction. All terms and conditions of the E-Auction Process information Document shall be deemed to have been incorporated in this Sale Notice. For any further information, please contact the Liquidator at +91 86977 49608.

Sd/-

Supriyo Kumar Chaudhuri

Liquidator

IBBI Regn. No. IBBI/IPA – 001/IP – P00644/2017 – 18/11098

Email : liquidatorjvl@lqjvl.com

C/o. BDO India LLP, Floor 4, Duckback House,
41 Shakespeare Sarani, Kolkata – 700 017, India.

Date:-24th January, 2022

Place : Kolkata