

PUBLIC ANNOUNCEMENT

INVITATION FOR EXPRESSION OF INTEREST (EOI) AND FOR SUBMITTING BID APPLICATION FORM FOR PARTICIPATING IN THE ELECTRONIC AUCTION SALE PROCESS (“E-Auction) FOR A FEW ITEMS OF OLD EDIBLE OIL STOCK OF **JVL AGRO INDUSTRIES LTD (IN LIQUIDATION), CIN: L15140UP1989PLC011396, S 2/639-18, Hashmi Complex, Near JP Mehta Inter College, Club Road, Varanasi, Uttar Pradesh-221002**

Notice is hereby given under the Insolvency and Bankruptcy Code, 2016 (IBC) and IBBI (Liquidation Process) Regulations, 2016 inviting EOI and for submission of Bid Application Form from prospective bidders interested in participating in E-Auction for purchase of following items of old edible oil stock forming part of the Inventories of Haldia Plant of JVL Agro Industries Ltd.(in liquidation) on “as is where is basis”, “as is what is basis”, “whatever there is basis”, “no recourse” basis and “not fit for human consumption basis” and on the terms and conditions set out in the E-Auction Process Document which may be viewed at www.jvlagro.com.The said old edible oil stocks which are not fit for human consumption, as described hereunder, will be sold by E-auction through the service provider M/s E-procurement Technologies Limited (Auction Tiger) via website <https://ncltauction.auctiontiger.net>. The details are stated hereunder:

Item No.	Description	Reserve Price (Rs in Crore)	EMD (Rs in Lacs)	Incremental bidding value during E-Auction (Rs in Lacs)
1	Old stocks of Olein of more or less 600 tons and Refined Palm Oil of more or less 100 tons totalling 700 tons (approx.), not fit for human consumption, lying at JVL’s Plant at Debhog, Dist. Purba Medinipur, Haldia, West Bengal will be e-auctioned on 24 th June,2021 between 11.00 AM and 01.00 PM	4.50	11.25	25.00

Note: Bidders cannot bid for value below reserve price. The bidders can increase their Bid by a minimum incremental amount as mentioned above or in multiples thereof.

Last Date to submit EOI and Bid Application Form is by 2 PM on 22nd June, 2021 and Earnest Money Deposit (EMD) is by 2 PM on 23rd June, 2021.

Please visit website of JVL Agro Industries Limited i.e. <https://www.jvlagro.com/> or email at liquidatorjvl@lqjvl.com for access to E-Auction Process Document and other relevant information required for participation in the E-Auction. For further information, please contact: Liquidator Team: +91-86977 49608.

Notes:

- It is clarified that this is not an offer document.
- This advertisement is to be read with the terms and conditions as set out in the E-Auction Process Document which are in accordance with the provisions of the IBC and the Liquidation Process regulations, 2016, as amended up to date, and may be changed/amended/modified at any stage during the liquidation process. Liquidator of JVL reserves the right to suspend/abandon/cancel/extend or modify process terms including the E-Auction and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any notice or liability.
- All applicable taxes will be borne by the successful bidder.
- This advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the liquidator.
- Any modification in timelines and/or in the e-auction process document including terms and conditions will not necessarily be carried out through another advertisement but will be notified on the website: www.jvlagro.com
- The Prospective Applicants should regularly visit the website: www.jvlagro.com to keep themselves updated regarding clarifications, modifications, amendments, if any.

Place: Kolkata
Date: 14th June,2021

Sd/-
Supriyo Kumar Chaudhuri
Liquidator for JVL Agro Industries Limited (In Liquidation)
IBBI/IPA-001/IP-P00644/2017-18/11098
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