

CORRIGENDUM - 2

CORRIGENDUM TO E-AUCTION PROCESS INFORMATION DOCUMENT DATED JANUARY 24TH, 2022

Invitation for submission of Expression of Interest (EOI) for participation in the E- Auction Sale Process for Sale of JVL AGRO INDUSTRIES LTD. (IN LIQUIDATION) as a Going Concern under the provisions of the Insolvency and Bankruptcy Code, 2016 read with IBBI (Liquidation Process) Regulations, 2016 pursuant to the Order of Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi, dated 18th January 2022.

Date of E-Auction Process Information Document: January 24, 2022

Date of Corrigendum -2 to E-Auction Process Information Document: February 18, 2022

Date of E-Auction: February 28, 2022

Attention of all concerned is drawn to Clause 5.7(iv) (b) on page 33, of the E-Auction Process Information Document dated 24th January, 2022 uploaded on the website of JVL Agro Industries Ltd. (in liquidation) <https://www.jvlagro.com>, pursuant to the Sale Notice published in Newspapers on 24th January, 2022 inviting Expression of Interest (EOI) for participation in the Electronic Auction Sale Process for sale of JVL Agro Industries Limited (In Liquidation) on a going concern basis which is being amended and replaced as follows:-

Clause 5.7(iv)(b)

"The Liquidator shall file an application with the Hon'ble NCLT, Allahabad Bench, seeking approval of the sale of the Corporate Debtor as a going concern to the Successful Bidder inter alia praying for cancellation of existing issued and subscribed shares without there being any payment to the existing shareholders, relating to the Corporate Debtor and issue of fresh shares to the Successful Bidder. The said application inter alia shall also seek orders confirming sale of the Corporate Debtor to the successful bidder along with its employees (as on the date immediately preceding the liquidation commencement date, i.e., August 19, 2020) as a going concern in terms of the Order dated 18th January, 2022 passed by the Hon'ble NCLAT, including licenses, approvals, concessions, benefits, etc. to the extent permissible under the Applicable Laws and that all liabilities of the Corporate Debtor whether statutory or otherwise prior to the Corporate Insolvency Commencement Date / Liquidation Commencement Date, as maybe applicable, be written back subject to settlement of all 'CIRP period' and 'liquidation period' liabilities from the liquidation estate."

It is clarified that all liabilities of the Corporate Debtor whether statutory or otherwise prior to the "Liquidation Commencement Date" shall be dealt with as per the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") read with Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and claims for such liabilities admitted by the Liquidator will be dealt with accordingly.

All cash and cash equivalent assets including investment in shares, mutual funds, etc. will form part of the liquidation estate and will be dealt with as per Section 53 of the IBC.

Note:

- All other terms and conditions stipulated in the E-Auction Process Information Document shall continue to apply in the manner specified therein and shall remain in full force and effect.
- This Corrigendum shall form part of the E-Auction Process Information Document and shall be read together with the E-Auction Process Information Document as already uploaded on the website of the Corporate Debtor.
- In the event of any inconsistency between the terms of the E-Auction Process Information Document and this Corrigendum as regards the subject matter hereof, the provisions of this Corrigendum shall prevail.

**Issued by Mr. Supriyo Kumar Chaudhuri
Liquidator of JVL Agro Industries Limited (in Liquidation)**

A company under liquidation process vide NCLT,
Allahabad Bench Order dated August 19, 2020

IBBI Registration no. IBBI/IPA-001/IP-P00644/2017-18/11098

Registered Email: supriyochaudhuri@bdo.in

Address for Correspondence: BDO Restructuring Advisory LLP,
c/o BDO India LLP,

41, Duckback House, 4th Floor, Shakespeare Sarani, Kolkata 700 017

Communication Email Address: liquidatorjvl@lqjvl.com

Website: www.jvlagro.com

Date: 18.02.2022

Place: Kolkata