## **National Company Law Tribunal**

## **Allahabad Bench**

C P No. (IB) 223/ALD/2018, CA No. 204/2018, 209/2018

ATTENDENCE - CUM-ORDER SHEET OF THE HEARING OF ALLAHABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 10.09.2018

NAME OF THE COMPANY: Standard Chartered Bank V/s M/s JVL Agro Industries Ltd

**SECTION OF I & B CODE: 7 of IBC** 

SI. NO. Name Designation Representation Signature

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## CP No.(IB) 223/ALD/2018, CA No.204/2018, 209/2018

Ms Archi Agarwal, Advocate representing the IRP Mr Avishek Gupta appeared in person. Ms Misha along with Ms Gunjan Jadwani, Advocates for Committee of Creditors, Sh. Rajesh Chaubey, Law Officer for State Bank of India, Sh. Manu Khare, Advocate for Promoter/Director, is present in the Court.

CA No.204/2018 has been filed by the COC under Section 27 of the I & B Code, 2016. However, during the argument, learned counsel appearing on behalf of applicant/COC has submitted that inadvertently she has quoted Section 27 instead of Section 22(3) of the I & B Code, 2016. However, we are treating this application under Section 22(3) for replacement of IRP with the RP, approved by Committee of Creditors.

In CA No.204/2018, the minutes of CoC meeting dated 23<sup>rd</sup> August 2018 is annexed, which shows that the CoC has not passed the Resolution for confirmation of IRP as RP. After that, COC meeting was held on 6<sup>th</sup> September 2018, of which minutes is filed today in the Court, which shows that the CoC in its meeting dated 6<sup>th</sup> September 2018 has approved the appointment of Mr Supriyo Kumar Chaudhari as RP of JVL Agro Industries Ltd with a vote share of 94.3%.

Given the minutes of CoC dated 6<sup>th</sup> September 2018, we at this moment appoint Mr Supriyo Kumar Chaudhari as Resolution Professional in this case. He is also directed to start the work of RP with immediate effect. CA is disposed of accordingly. Progress report may be filed within 15 days from today.

Dated: 10.09.2018

SAROJ RAJWARE MEMBER (TECHNICAL) V.P. SINGH MEMBER (JUDICIAL)

Typed by: Kavya Prakash Srivastava (Stenographer)